

## The property owner has a great deal of influence

The property owner in Queensland is Restoration Fellowship International (Qld) Incorporated (RFI Inc.)

All the properties controlled by BCF inc. are actually owned by RFI Inc, which is referred to as an 'affiliated entity' in BCF's 2024 financial statements.

The Committee of RFI Inc is **controlled by seven Committee members** who are either **from the same family** or are Committee **members of both Associations**.

Here's a list of the properties as shown in the Financial Statements of RFI Inc for 30 June 2024:

(The above figures are the original cost prices of the properties. The total market value of the land and building is not known but professional estimates are being obtained and will be posted soon)

### Restoration Fellowships International - (Qld) Inc. ABN 53 597 112 640

	<u>2024</u>	<u>2023</u>
	\$	\$
<b>LAND AND BUILDINGS - Summary</b>		
<i>Freehold</i>		
Stanthorpe – Amosfield Road	1,875,439.96	1,875,439.96
Warwick - Emmaus Court	269,595.05	269,595.05
Warwick - Freestone Road	335,711.21	334,861.21
White Rock (Cairns) – Progress Road	719,665.16	719,665.16
Samford – Burton Lane	11,059,284.36	11,059,284.36
Sunshine Coast - Malones Road	4,952,105.35	4,952,105.35
Gympie - Sorensen Road	718,017.19	718,017.19
Emerald - Brooks Street	1,456,885.05	1,456,885.05
Maryborough – Wharf Street	319,164.74	319,164.74
<b>TOTAL LAND AND BUILDINGS - Gross</b>	<b>21,705,868.07</b>	<b>21,705,018.07</b>

The **same seven people control all the assets** of both Associations.

RFI Inc. provides the properties to the eight Churches located at Stanthorpe, Warwick, White Rock (Cairns), Samford (Burton lane), Sunshine coast, Gympie, Emerald and Maryborough.

RFI does not charge a commercial rate of rental. The amount paid per year is referred to as a 'Peppercorn' Lease. Which means the actual amount of rent paid is only token amount, eg. \$1.00.

This is confirmed in the Financial Statements of BCF as follows:

#### ***'Major Asset Holdings***

*Restoration Fellowship International – (Qld)... holds all major assets that are used by Brisbane Christian Fellowship Inc.' ...*

*'Brisbane Christian Fellowship Inc. is affiliated with Restoration Fellowship International – [Qld] Inc. Brisbane Christian Fellowship leases the premises from RFI (Qld) Inc.'*

*The property at Samford, owned by RFI (Qld) Inc. Is utilised by Brisbane Christian Fellowship Inc., an affiliated entity, for worship, and administration purposes.*

*The Use of the property is subject to a 10-year lease agreement, which commenced on the 1 July 2020, for a **Peppercorn/concessional rent of \$1.***

*(see the 'Introduction' and 'NOTE 10 – RELATED PARTY DISCLOSURES' in BCF's 2024 Financial Statements).*

By providing the properties to the eight individual Churches, at a token rental, the Committees of RFI Inc. and BCF are in a position to exert direct influence on the policies and practices of the eight Churches involved.

The Committee in Brisbane can chose to remove access to the properties by terminating their lease.

This website cannot say if the above arrangements constitute an improper level of control, however, we can say the polices and procedures preached at BCF, such as ostracising of those who do not obey, are also in place in the eight Churches listed.

This website is calling for an investigation into the control structure of the CFO, and we look forward to assisting those investigators with the information gather on this site.

By completing the online survey in list website, you will also be assisting regulators investigate the policies and practices of the CFO.